



Cantor Fitzgerald Ireland Completes Acquisition of Merrion Capital Holdings

DUBLIN – 2nd November, 2018

Today, Cantor Fitzgerald Ireland Ltd (“Cantor”), a subsidiary of Cantor Fitzgerald Securities, completed the previously announced acquisition of Irish-based financial services firm Merrion Capital Holdings Limited (“Merrion”), comprising the operating subsidiaries Merrion Stockbrokers Ltd (trading as Merrion Private and Merrion Fixed Income), Merrion Investment Managers and Merrion Corporate Finance.

Following on from Cantor’s acquisition of L&P Group in 2017, the transaction will expand Cantor’s breadth of investment management, financial advisory, debt and corporate finance advisory offering, while also enabling the Merrion team and clients to avail of the expertise, resources and network of a global organisation.

“The acquisition will bring Merrion clients the additional support of a global trusted brand and a further commitment to providing a first class level of service” said Ronan Reid, Chief Executive Officer of Cantor Fitzgerald Ireland. “Merrion is one of Ireland’s leading independent providers of financial services and we believe that this acquisition will further support our client centric offering. Our clients are the only reason that we are in business, and putting them first is core to our business strategy. We are stronger together and look forward to offering a broader range of products and services to all of our clients in 2019, both Cantor Fitzgerald and Merrion.”

Mr Reid further commented, “The growth in our business and the acquisitions of both L&P Group and Merrion Group reflect the continued investment by our shareholder in the business and re-affirms the commitment made upon the original acquisition in 2012. It reflects a likely continuing trend in consolidation in financial services and our sector in particular and we will continue to play a central role in this process. We have benefited from the highly successful investment performance of the L&P team, while the L&P division has also benefited from the domestic and international resources of the Cantor Fitzgerald Group. The Merrion acquisition, is a significant positive, and reflects the need for consolidation in our sector as the cost of doing business rises amidst increased complexity and regulation. Irish financial services cost inflation remains a pressure point and is only addressed through investment and scale. The acquisition and integration of the Merrion business, will also add a standalone asset manager to our Group companies and will enable the expansion of the Cantor Fitzgerald brand, growth in revenues and an increase in sustainable levels of profitability, bringing together an unrivalled level of experience and expertise.”

Cantor Fitzgerald Ireland services clients in the Irish marketplace through offices in Dublin, Cork and Limerick, providing institutional, corporate and retail clients with access to the firm’s global distribution platform and breadth of financial products. These include institutional bond and equity market services, corporate finance, private client stockbroking, wealth management and pension services.

About Cantor Fitzgerald Ireland

Cantor Fitzgerald Ireland provides a full suite of investment services, primarily in wealth and portfolio management, stockbroking, pensions, debt capital markets and corporate finance. Cantor Fitzgerald has a proud history of stockbroking and servicing its private and institutional clients and financial advisors in Ireland since 1995 and is recognised as a primary dealer in government bonds. Clients include private individuals and corporate entities, financial institutions, investment funds, credit unions and charities. For more information please visit www.cantorfitzgerald.ie.

About Cantor Fitzgerald

Cantor Fitzgerald, a leading global financial services group at the forefront of financial and technological

innovation has been a proven and resilient leader for over 70 years. Cantor Fitzgerald & Co. is a preeminent investment bank serving more than 7,000 institutional clients around the world, recognised for its strengths in fixed income and equity capital markets, investment banking, prime brokerage, and commercial real estate finance and for its global distribution platform. Cantor Fitzgerald & Co. is one of 23 primary dealers authorised to trade U.S. government securities with The Federal Reserve Bank of New York. For more information please visit www.cantor.com.

About Merrion

Established in 1999, Merrion Capital has three main operating businesses: Merrion Stockbrokers Limited (which is involved in Wealth Management for high net worth individuals, financial advisors and institutions and Fixed Income focused on Eurozone sovereign and financial sector bonds); Merrion Investment Managers Limited (which is Ireland's leading independent pensions and investment fund management firm); and Merrion Corporate Finance Limited (an advisory business with a broad range of transactional expertise with a wide range of domestic and international clients). For more information please visit www.merrion-capital.com

Note to Editors: Howard W. Lutnick, Chairman & Chief Executive Officer, and Anshu Jain, President, lead Cantor Fitzgerald LP, the parent company of Cantor Fitzgerald & Co

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