

Approved Retirement Fund (ARF)

MERRION STOCKBROKERS' APPROVED RETIREMENT FUND provides clear charges, **flexibility**, **value for money** and **wide investment choice**. This product is attractive for investors who wish to diversify their pension assets. Approved Retirement Funds are available to 5% Company Directors, AVC Contributors and the Self-Employed.

Merrion's Approved Retirement Fund - Investment Options

- Equities
- Property Funds
- Government Gilts
- Cash
- Unit and investment trusts
- Merrion's guaranteed structured products
- Corporate bonds
- Insurance company funds

(The above list is not exhaustive)

Merrion provides a comprehensive range of services

- **Full ARF set up and documentation**
- **Dedicated Investment Manager** to assist you in selecting your asset mix and portfolio
- Advisory or Discretionary account options available
- **On-line access to portfolio**
- Full access to Merrion's **award winning equity research** on-line
- There is a **competitive and visible charging structure**
- Minimum investment in Merrion's Approved Retirement Fund is €200,000

Taxation Treatment

- Merrion Stockbrokers will apply the normal PAYE rules to any drawdowns from the funds and will account for that tax directly to the Revenue Commissioners.
- On the death of the ARF holder, the spouse assumes the assets of the ARF without any tax implications. The same rules will apply in relation to drawdowns.
- Should the ARF pass to children, the tax treatment will depend on the ages of the children.

Charges: >Annual Management Fee of 0.5% of the fund + VAT.
>A set up fee of €2,000 + VAT for funds less than €250,000 and no set up fee for funds over this amount.

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